SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*
Watson Jill Foss

(Last) (First) (Middle)
C/O UBS FINANCIAL SERVICES INC.
1000 HARBOR BLVD, 3RD FLOOR

(Street)
WEEHAWKEN NJ 07086

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CREDIT ACCEPTANCE CORP [CACC]

3. Date of Earliest Transaction (Month/Day/Year)
07/02/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Director
X 10% Owner
Officer (give title below)
Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/02/2026		S		184	D	$646.77[1]	91,923	I	See footnote 2[2]
Common Stock	07/02/2026		S		53	D	$648.68[3]	91,870	I	See footnote 2[2]
Common Stock	07/02/2026		S		413	D	$649.76[4]	91,457	I	See footnote 2[2]
Common Stock	07/02/2026		S		447	D	$650.92[5]	91,010	I	See footnote 2[2]
Common Stock	07/02/2026		S		1,037	D	$651.8[6]	89,973	I	See footnote 2[2]
Common Stock	07/02/2026		S		689	D	$653.08[7]	89,284	I	See footnote 2[2]
Common Stock	07/02/2026		S		819	D	$653.79[8]	88,465	I	See footnote 2[2]
Common Stock	07/02/2026		S		869	D	$654.76[9]	87,596	I	See footnote 2[2]
Common Stock	07/02/2026		S		175	D	$657.11[10]	87,421	I	See footnote 2[2]
Common Stock	07/02/2026		S		156	D	$659.02[11]	87,265	I	See footnote 2[2]
Common Stock	07/02/2026		S		181	D	$661.67[12]	87,084	I	See footnote 2[2]
Common Stock	07/02/2026		S		503	D	$663.28[13]	86,581	I	See footnote 2[2]

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/02/2026		S		813	D	$664.11[14]	85,768	I	See footnote 2[2]
Common Stock	07/02/2026		S		81	D	$665.28[15]	85,687	I	See footnote 2[2]
Common Stock	07/02/2026		S		80	D	$666.22	85,607	I	See footnote 2[2]
Common Stock	07/02/2026		S		1,130	D	$648.32[16]	52,716	I	See footnote 17[17]
Common Stock	07/02/2026		S		1,503	D	$649.38[18]	51,213	I	See footnote 17[17]
Common Stock	07/02/2026		S		1,203	D	$650.66[19]	50,010	I	See footnote 17[17]
Common Stock	07/02/2026		S		562	D	$651.94[20]	49,448	I	See footnote 17[17]
Common Stock	07/02/2026		S		102	D	$652.7[21]	49,346	I	See footnote 17[17]

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $646.76 to $647.02, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

2. These shares are owned of record by Jill Foss Watson, as Trustee of the Jill Foss Watson Living Trust.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $648.31 to $649.22, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $649.33 to $650.27, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $650.34 to $651.33, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $651.35 to $652.32, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $652.38 to $653.29, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $653.39 to $654.33, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $654.48 to $655.30, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $657.03 to $657.64, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

11. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $658.96 to $659.04, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

12. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $661.58 to $662.52, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

13. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $662.71 to $663.67, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the

number of shares sold at each separate price within the ranges set forth in the preceding sentence.

14. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $663.94 to $664.86, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

15. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $665.21 to $665.35, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

16. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $647.75 to $648.67, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

17. These shares are owned of record by Todd Watson, spouse of Jill Foss Watson, as trustee of the Jill Foss Watson Irrevocable Trust.

18. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $648.78 to $649.68, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

19. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $650.20 to $651.06, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

20. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $651.39 to $652.34, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

21. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $652.46 to $652.82, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

/s/ Jill Foss Watson, Trustee	07/07/2026
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.