

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 12, 2025

CREDIT ACCEPTANCE CORPORATION

(Exact name of registrant as specified in its charter)

Michigan

(State or other jurisdiction of incorporation)

000-20202

(Commission File Number)

38-1999511

(IRS Employer Identification No.)

25505 West Twelve Mile Road

Southfield, Michigan

(Address of principal executive offices)

48034-8339

(Zip Code)

Registrant's telephone number, including area code: (248) 353-2700

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
Common Stock, \$.01 par value	CACC	The Nasdaq Stock Market

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

Credit Acceptance Corporation is furnishing materials, included as Exhibit 99.1 to this report and incorporated herein by reference, which were prepared for inclusion on its investor relations website. This report should not be deemed an admission as to the materiality of any information contained in such materials.

The information furnished pursuant to this Item 7.01, including Exhibit 99.1, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	Materials to be added to website on or about September 12, 2025.
104	Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CREDIT ACCEPTANCE CORPORATION

Date: September 15, 2025

By: /s/ Jay D. Martin
Jay D. Martin
Chief Financial Officer

Select Inquiries Received Year to Date 2025**Select Inquiries Received through September 12, 2025****1) How is loan performance so far this quarter?**

For the two-month period ended August 31, 2025, consumer loan performance was generally consistent with the trends we have reported in recent quarters. We continue to monitor consumer loan performance closely and will provide a full update in our third quarter earnings release and Form 10-Q.

2) What percentage of your loan portfolio and new originations involve borrowers without SSNs or ITINs?

Our underwriting policies require borrowers to provide either a Social Security Number (SSN) or an Individual Taxpayer Identification Number (ITIN), with the sole exception being a small pilot program launched in 2025 to evaluate collections performance among borrowers who do not possess SSNs or ITINs. Participation in this program is currently limited to five designated market areas, and all borrowers are required to provide a valid government-issued photo identification to ensure identity verification. The volume of originations under this pilot remains de minimis relative to both our total originations during the pilot period and our overall loan portfolio. In the aggregate, collections performance within the pilot has been consistent with expectations. We currently have no plans to expand the pilot beyond its existing scope.

Credit Acceptance Corporation, in disclosing this information, is not acknowledging any obligation to have done so and is not undertaking any obligation to disclose this information in the future.