



Credit Acceptance Named a Top Workplace for Remote Work by Monster

Oct 7, 2024

Southfield, Michigan, Oct. 07, 2024 (GLOBE NEWSWIRE) -- **Credit Acceptance Corporation (Nasdaq: CACC)** (referred to as the "Company", "Credit Acceptance", "we", "our", or "us") has been named to the 2024 list of Top Workplaces for Remote Work by Monster and Energage. This is our first time being recognized on this list, with a #2 ranking out of 54 companies honored in the 500-plus employee-size category. The list celebrates organizations that cultivate exceptional remote working environments based on employee feedback.

"Building and maintaining a strong remote work culture requires a thoughtful combination of strategic vision, personalized team member support, and meaningful opportunities for in-person connection," said Wendy Rummler, Credit Acceptance Chief People Officer. "By prioritizing these principles, we've created an environment where team members feel valued, engaged, and connected, regardless of physical distance."

Credit Acceptance's remote-first policy is a prime example of the strength of our culture. We permanently adopted the policy in December 2020, after recognizing team members' satisfaction since its implementation earlier that year. This decision was a significant change in our operations (less than 25 percent of team members worked remotely before the COVID-19 pandemic) and set us apart within our industry.

The environment is grounded in trust, engaging team members while fostering camaraderie and pride in our mission. As a result of our remote-first policy, we attract and retain top talent across the country who would have otherwise been unavailable, which strengthens our workforce diversity.

Credit Acceptance is consistently recognized as one of the best places to work by team members. This year, the Company has received three honors from Great Place to Work® and Fortune: we have been ranked 39th in the 100 Best Companies to Work For® (the tenth time we have been included on this list), 50th in the Best Workplaces for Millennials (the eighth time we have been included), and 13th in the 2024 Best Workplaces in Financial Services & Insurance (the tenth time we have been included). In addition, Credit Acceptance has been named a Top Workplaces USA award winner for the fourth consecutive year, a Most Loved Workplace® for 2024 in several categories by the Best Practice Institute, and a Newsweek America's Top 200 Most Loved Workplace® for 2024, among many others.

About Credit Acceptance

We make vehicle ownership possible by providing innovative financing solutions that enable automobile dealers to sell vehicles to consumers regardless of their credit history. Our financing programs are offered through a nationwide network of automobile dealers who benefit from sales of vehicles to consumers who otherwise could not obtain financing; from repeat and referral sales generated by these same customers; and from sales to customers responding to advertisements for our financing programs, but who actually end up qualifying for traditional financing.

Without our financing programs, consumers are often unable to purchase vehicles, or they purchase unreliable ones. Further, as we report to the three national credit reporting agencies, an important ancillary benefit of our programs is that we provide consumers with an opportunity to improve their lives by improving their credit score and move on to more traditional sources of financing. Credit Acceptance is publicly traded on the Nasdaq Stock Market under the symbol CACC. For more information, visit creditacceptance.com.

About Energage

Energage is a purpose-driven company that helps organizations turn employee feedback into useful business intelligence and credible employer recognition through Top Workplaces. Built on 18 years of culture research and the results from 27 million employees surveyed across more than 70,000 organizations, Energage delivers the most accurate competitive benchmark available. With access to a unique combination of patented analytic tools and expert guidance, Energage customers lead the competition with an engaged workforce and an opportunity to gain recognition for their people-first approach to culture.

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