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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

| | Name and Address of Rep Person* (Last, First, Middle | U | 2. | 2. Issuer Name and Ticker or Trading Symbol Credit Acceptance Corporation (CACC) | | I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | | | | | |
|--------------------------|---|-------|----|--|----|--|--|--|--|--|--|
| | Foss, Donald A | | | | | | | | | | |
| 25505 West Twelve Mile I | | oad | 4. | Statement for (Month/Day/Year) 3/10/2003 | 5. | If Amendment, Date of Original (Month/Day/Year | | | | | |
| | (Street) |) | 6. | Relationship of Reporting Person(s) to Issuer (Check All Applicable) | 7. | Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| | Southfield, MI 48034 | | | ☑ Director 0 10% Owner | | | | | | | |
| | (City) (State) | (Zip) | | ☑ Officer (<i>give title below</i>) | | o Form filed by More than One Reporting Person | | | | | |
| | | | | O Other (specify below) Chairman of the Board | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

| (Instr. 3) | Transaction Date (Month/Day/Year) | 2a. Deemed Execution Date, if any. (Month/Day/Year) | 3. Transac (Instr. 8) | | de 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | | Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4) | 6. | Ownership 7 Form: Direct (D) or Indirect (I) (Instr. 4) | . Nature of Indirect Beneficial Ownershi (Instr. 4) |
|--------------|--------------------------------------|---|--------------------------|---|--|------------------|-------|--|---|----|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | | | | | |
| Common stock | 3/10/2003 | | P | | 3,917 | A | 5.74 | | 23,953,732 | | D | (a) |
| | | | | | | | | | 60,666 | | I | (b) |
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$\begin{tabular}{ll} \textbf{Table II} $--$ Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. | Title of Derivative Security (Instr. 3) | 2. | Conversion or Exercise Price of Derivative Security | 3. | Transaction Date (Month/Day/Year) | 3a. | Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8) | | n | 5. Number of Derivative Acquired (A) or Dispo- (Instr. 3, 4 and 5) | | ve Securities posed of (D) | |
|----|---|----|---|----|-----------------------------------|-----|--|--|------|--|--|-------------------------------|-----|
| | | | | | | | | | Code | v | | (A) | (D) |
| | N/A | | | | | | | | | | | | |
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| | | | | | | Pa | nge 3 | | | | | | |

| | Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | |
|-----|--|--------------------|-----------|---|---------|--|---------|--|-----------|---|---------|--|
| 6. | Date Exercisab Expiration Dat (Month/Day/Yea | te | 7. | Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. | Price of Derivative Security (Instr. 5) | 9. | Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. | Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. | Nature of Indirect Beneficial Ownership (Instr. 4) |
| | Date Exercisable | Expiration Date | | Amoun Numbe Title Share | r of | | | | | | | |
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| | planation of 1 | _ | | | | | | | | | | |
| | | | | | | | | ds from the sale of 11,968,587 s ent with Karol A. Foss dated Do | | | d owner | . Donald A. |
| (b) | Reporting inc | lividual ow | ns 20 | 0% of the entity w | hich pu | ırchased the | descr | ribed securities. | | | | |
| | | | | /S/ Do | nald A. | Foss | | 3 | 3/12/03 | | | |
| | | | | **Signature o | f Repo | rting Person | | | Date | | | |
| | ** Intentio | onal misstat | — teme | nts or omissions o | f facts | constitute Fe | ederal | Criminal Violations. See 18 U. | S.C. 1001 | 1 and 15 U.S.C. 78ff(a). | | |
| N | Note: File thr | ree copies o | of this | s Form, one of wh | ich mu | st be manual | lly sig | gned. If space is insufficient, see | Instructi | on 6 for procedure. | | |