

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Watson Jill Foss</u> (Last) (First) (Middle) 29777 TELEGRAPH ROAD SUITE 2611 (Street) SOUTHFIELD MI 48034 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CREDIT ACCEPTANCE CORP [CACC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 05/22/2017	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/22/2017		S		174	D	\$221.48 ⁽¹⁾	141,222	I	See footnote ⁽²⁾
Common Stock	05/22/2017		S		61	D	\$221.48 ⁽¹⁾	49,991	I	See footnote ⁽³⁾
Common Stock	05/22/2017		S		61	D	\$221.48 ⁽¹⁾	49,991	I	See footnote ⁽⁴⁾
Common Stock	05/22/2017		S		337	D	\$223.09 ⁽⁵⁾	140,885	I	See footnote ⁽²⁾
Common Stock	05/22/2017		S		117	D	\$223.09 ⁽⁵⁾	49,874	I	See footnote ⁽³⁾
Common Stock	05/22/2017		S		117	D	\$223.09 ⁽⁵⁾	49,874	I	See footnote ⁽⁴⁾
Common Stock	05/22/2017		S		715	D	\$224.34 ⁽⁶⁾	140,170	I	See footnote ⁽²⁾
Common Stock	05/22/2017		S		249	D	\$224.34 ⁽⁶⁾	49,625	I	See footnote ⁽³⁾
Common Stock	05/22/2017		S		249	D	\$224.34 ⁽⁶⁾	49,625	I	See footnote ⁽⁴⁾
Common Stock	05/22/2017		S		1,334	D	\$225.14 ⁽⁷⁾	138,836	I	See footnote ⁽²⁾
Common Stock	05/22/2017		S		466	D	\$225.14 ⁽⁷⁾	49,159	I	See footnote ⁽³⁾
Common Stock	05/22/2017		S		466	D	\$225.14 ⁽⁷⁾	49,159	I	See footnote ⁽⁴⁾
Common Stock	05/22/2017		S		397	D	\$225.85 ⁽⁸⁾	138,439	I	See footnote ⁽²⁾
Common Stock	05/22/2017		S		139	D	\$225.85 ⁽⁸⁾	49,020	I	See footnote ⁽³⁾
Common Stock	05/22/2017		S		139	D	\$225.85 ⁽⁸⁾	49,020	I	See footnote ⁽⁴⁾
Common Stock								2,146	I	By Son ⁽⁹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Deemed Execution Date, if any (e.g., puts/calls (Month/Day/Year))	5. Number of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$220.90 to \$221.88, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

2. These shares are owned of record by Jill Foss Watson, as Trustee of the Jill Foss Watson 2016 Grantor Retained Annuity Trust.

3. These shares are owned of record by Todd Watson, spouse of Jill Foss Watson, as trustee of the Jill Foss Watson 2014 Children's Trust FIDUCIARY Duncan Todd Watson.

4. These shares are owned of record by Todd Watson, spouse of Jill Foss Watson, as trustee of the Jill Foss Watson 2014 Children's Trust FIDUCIARY Gwyneth Ellen Watson.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$222.63 to \$223.62, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$223.65 to \$224.64, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$224.66 to \$225.64, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$225.68 to \$226.29, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.

9. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

/s/ Bradley J. Wyatt, Attorney-in-Fact 05/24/2017
 Date

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.