Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	$D \subset$	20540
wasnington,	D.C.	20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPF	ROVAL							
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ULATOWSKI DANIEL A.</u>						2. Issuer Name and Ticker or Trading Symbol  CREDIT ACCEPTANCE CORP [ CACC ]											all appli Directo	cable) or	ng Pe	rson(s) to Is	wner	
(Last) (First) (Middle) 25505 WEST TWELVE MILE ROAD					3. Date of Earliest Transaction (Month/Day/Year) 06/01/2023										X	below)	officer (give title Other (special below)  Chief Sales Officer					
					_ 4. If A	Ame	ndmen	it, Dat	e of	Original F	-iled	(Month/I	Day/Ye	ar)		Indivi ne)	idual or	Joint/Group	p Filin	ng (Check A	oplicable	
(Street)	FIELD M	П	48034		_										X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(S	tate)	(Zip)		Ru	le í	10b5	5-1(	c) <sup>·</sup>	Transa	act	ion In	dica	tior	1							
						Chec satisf	k this b y the af	ox to ir ffirmati	ndica ve d	ate that a tr lefense cor	ransa nditio	action was ns of Rule	made 10b5-	pursu 1(c). S	ant to a co See Instru	ontrac	t, instruc 10.	tion or writte	n plar	n that is intend	ded to	
		Tabl	e I - No	n-Deriv	ative:	Sec	uriti	es A	cq	uired, [	Disp	osed	of, o	r Be	neficia	ally	Owne	d				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		,	3. Transaction Code (Instr. 8)		4. Securities Ad Disposed Of (D) 5)		Acquired (A) or (D) (Instr. 3, 4 and		nd Securiti Benefic Owned		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership				
										Code	v	Amoun	Amount (A) or (D)		Price		Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock		06/01	/2023					S		1,65	59	D	\$45	\$453		8,288			By trust.			
Common Stock		06/02	2/2023					S		1,07	72	D	\$47	72 7,		216			By trust.			
Common Stock															53			I	By 401(k) Trust <sup>(2)</sup>			
		Ta	able II -						•	ired, Di options	•		•			-	wned		,	,		
Derivative   Conversion   Date		3. Transaction Date (Month/Day/Year)	Execution			ransaction Code (Instr.				Date Exer xpiration D Ionth/Day/			Amo Secu Unde Deriv	Title and mount of ecurities nderlying erivative Securi str. 3 and 4)		Dei	. Price of lerivative lecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	Code	v	(A)	(D)		ate kercisable		piration ite	Title		Amount or Number of Shares							
Employee Stock Option (right to buy)	\$333.94									(3)	12	/30/2026	Comi Sto		50,000			50,000	)	D		

## Explanation of Responses:

- 1. These shares are owned of record by Daniel A. Ulatowski and Barbara Ulatowski, spouse of Mr. Ulatowski, as trustees of the D.&.B. Ulatowski Living Trust.
- 2. Held in the Credit Acceptance Stock Fund of the Credit Acceptance Corporation 401(k) Profit Sharing Plan and Trust as of June 1, 2023, according to the Plan trustee.
- 3. The option, representing the right to purchase 50,000 shares, is exercisable in four equal annual installments beginning on December 30, 2021, which was the first anniversary of the date on which the option was granted.

## Remarks:

/s/ Daniel A. Ulatowski

06/05/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$