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## Credit Acceptance Named #1 Workplace for Baby Boomers and One of the Best Workplaces for Millennials by Great Place to Work® and Fortune

Southfield, Michigan, June 28, 2016 (GLOBE NEWSWIRE) -- **Credit Acceptance Corporation (NASDAQ: CACC)** (referred to as the "Company", "Credit Acceptance", "we", "our", or "us") has earned two additional awards based on rankings released earlier today by Great Place to Work<sup>®</sup> and *Fortune*.

In a new award category, Credit Acceptance has been named the best workplace for Baby Boomers. We were named No. 1 on the 2016 List of 20 Best Workplaces for Baby Boomers based on evaluations of 34,000 baby boomer-aged employees who responded to the Trust Index<sup>©</sup>, Great Place to Work's employee assessment survey, in 2015.

For the second year in a row, we've been recognized as one of the best workplaces for Millennials. Credit Acceptance was named No. 20 on the 2016 List of 100 Best Workplaces for Millennials based on the answers of 88,000 millennial-aged employees who responded to the Trust Index<sup>©</sup> survey last year.

To see the complete 2016 List of 20 Best Workplaces for Baby Boomers, visit <u>fortune.com/best-workplaces-baby-boomers</u>. The 2016 List of 100 Best Workplaces for Millennials can be found at <u>fortune.com/best-workplaces-millennials</u>.

## **About Credit Acceptance**

Since 1972, Credit Acceptance has offered automobile dealers financing programs that enable them to sell vehicles to consumers, regardless of their credit history. Our financing programs are offered through a nationwide network of automobile dealers who benefit from sales of vehicles to consumers who otherwise could not obtain financing; from repeat and referral sales generated by these same customers; and from sales to customers responding to advertisements for our product, but who actually end up qualifying for traditional financing.

Without our financing programs, consumers are often unable to purchase a vehicle or they purchase an unreliable one. Further, as we report to the three national credit reporting agencies, an important ancillary benefit of our programs is that we provide our consumers with an opportunity to improve their lives by improving their credit score and move on to more traditional sources of financing. Credit Acceptance is publicly traded on the NASDAQ under the symbol CACC. For more information, visit <u>creditacceptance.com</u>.

## About The Best Workplaces for Baby Boomers and Millennials

The Best Workplaces for Baby Boomers and Millennials rankings are based entirely upon employees' own feedback and winners were selected from a database of some 620 Great Place to Work<sup>®</sup>-Certified organizations. To determine the list, *Fortune* asked Great Place to Work<sup>®</sup> to survey nearly 34,000 Baby Boomers (born between 1946 and 1964) and 88,000 Millennials (born in 1981 or later), who rated their organizations on 58 workplace quality questions. Employees considered managers' competence and business ethics, people's advancement opportunities, impact of their organizations on the community and the pride their colleagues take in their work among many other factors. Baby Boomers and Millennials' anonymous responses resulted in a total score for each company for their respective categories, which was compared to the benchmarks for organizations of that size. Companies needed to employ at least 50 Baby Boomers and Millennials and achieve a 95% confidence level and margin of error of 5% or less in order to be eligible.

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