FILED PURSUANT TO SECTION 16(a) OF THE SECURITIES EXCHANGE ACT OF 1934
or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person
Flanagan Glenda J
550 BOWIE STREET
AUSTIN TX 78703

2. Issuer Name and Ticker or Trading Symbol
CREDIT ACCEPTANCE CORP [ CACC ]

3. Date of Earliest Transaction (Month/Day/Year)
08/06/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)
08/06/2020

5. Relationship of Reporting Person(s) to Issuer
X Director
50% Owner
Officer (give title below)
Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially-Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3B. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>08/06/2020</td>
<td></td>
<td>S</td>
<td>300 D</td>
<td>$511.85(1)</td>
<td>X Direct</td>
<td>50% Ownership</td>
</tr>
<tr>
<td>Common Stock</td>
<td>08/06/2020</td>
<td></td>
<td>S</td>
<td>900 D</td>
<td>$512.72(3)</td>
<td>X Direct</td>
<td>50% Ownership</td>
</tr>
<tr>
<td>Common Stock</td>
<td>08/06/2020</td>
<td></td>
<td>S</td>
<td>800 D</td>
<td>$513.87(4)</td>
<td>X Direct</td>
<td>50% Ownership</td>
</tr>
<tr>
<td>Common Stock</td>
<td>08/06/2020</td>
<td></td>
<td>S</td>
<td>108 D</td>
<td>$511.94(5)</td>
<td>X Direct</td>
<td>50% Ownership</td>
</tr>
<tr>
<td>Common Stock</td>
<td>08/06/2020</td>
<td></td>
<td>S</td>
<td>747 D</td>
<td>$512.63(7)</td>
<td>X Direct</td>
<td>50% Ownership</td>
</tr>
<tr>
<td>Common Stock</td>
<td>08/06/2020</td>
<td></td>
<td>S</td>
<td>845 D</td>
<td>$513.33(8)</td>
<td>X Direct</td>
<td>50% Ownership</td>
</tr>
<tr>
<td>Common Stock</td>
<td>08/06/2020</td>
<td></td>
<td>S</td>
<td>300 D</td>
<td>$514.02(9)</td>
<td>X Direct</td>
<td>50% Ownership</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially-Owned
(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
</table>

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $511.30 to $512.25, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes to this Form 4.

2. Includes 4,300 vested restricted stock units that were granted under the Company's Incentive Compensation Plan.

3. The price reported in Column A is a weighted average price. These shares were sold in multiple transactions at prices ranging from $512.37 to $513.01, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes to this Form 4.

4. The price reported in Column A is a weighted average price. These shares were sold in multiple transactions at prices ranging from $513.47 to $514.01, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes to this Form 4.

5. The price reported in Column A is a weighted average price. These shares were sold in multiple transactions at prices ranging from $511.22 to $511.99, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes to this Form 4.

6. Shares are owned by GCM GP, LP. Ms. Flanagan disclaims beneficial ownership of these shares except to the extent of her pecuniary interest therein.

7. The price reported in Column A is a weighted average price. These shares were sold in multiple transactions at prices ranging from $512.27 to $512.95, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes to this Form 4.

8. The price reported in Column A is a weighted average price. These shares were sold in multiple transactions at prices ranging from $513.01 to $513.89, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes to this Form 4.

9. The price reported in Column A is a weighted average price. These shares were sold in multiple transactions at prices ranging from $514.00 to $514.33, inclusive. The reporting person undertakes to provide to Credit Acceptance Corporation, any security holder of Credit Acceptance Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes to this Form 4.

Remarks: