

Credit Acceptance Again Named One of the Best Workplaces for Women™ by Fortune

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Southfield, Michigan, Oct. 24, 2023 (GLOBE NEWSWIRE) -- Credit Acceptance Corporation (Nasdaq: CACC) (referred to as the "Company", "Credit Acceptance", "we", "our", or "us") has been named one of the 2023 Best Workplaces for Women[™] by Great Place To Work [®] and *Fortune* for the fifth time in the past seven years. Credit Acceptance was ranked #77 among the 100 companies that made the list.

The Best Workplaces for Women[™] list is based on the analysis of survey responses and data from Great Place to Wor[®] representing more than 1.3 million employees with over 600,000 responses being from women this year. The rankings showcase companies that have consistently created positive experiences and opportunities for all team members, regardless of their role or demographic background.

"Our goal is to nurture a work culture where every team member feels seen, heard, and empowered to create an environment in which everyone can succeed," said Wendy Rummler, Chief People Officer. "This recognition is proof that our efforts are making a difference for our team members."

Credit Acceptance is focused on making a great workplace for all through its commitment to inclusion, fairness, and equality. This includes driving possibility for all team members by investing in resources and time to deliver professional development trainings and workshops, as well as providing competitive wages and flexible schedules. For example, the Company's average scores from the Great Place to Work [®] Trust Index Survey regarding fairness related to age, race, gender, and sexual orientation are 97%, which is two percentage points above the 2023 Top 10 average. By fostering an equitable workplace, team members feel supported and are encouraged to do their best work.

As a result, Credit Acceptance is consistently recognized as one of the best places to work by team members. Earlier this year, the Company was recognized three times by Great Place to Work[®] and *Fortune*, ranking 34th in the 100 Best Companies to Work For[®], 25th in the Best Workplaces for MillennialsTM, and \mathfrak{Y} in the Best Workplaces in Financial Services & InsuranceTM. Additionally, Credit Acceptance ranked \mathfrak{B}^h as a Top Workplaces USA 2023 Award winner and 27th in PEOPLE Magazine's 100 Companies That Care [®].

About Credit Acceptance

Since 1972, Credit Acceptance has offered financing programs that enable automobile dealers to sell vehicles to consumers, regardless of their credit history. Our financing programs are offered through a nationwide network of automobile dealers who benefit from sales of vehicles to consumers who otherwise could not obtain financing; from repeat and referral sales generated by these same customers; and from sales to customers responding to advertisements for our financing programs, but who actually end up qualifying for traditional financing.

Without our financing programs, consumers are often unable to purchase vehicles, or they purchase unreliable ones. Further, as we report to the three national credit reporting agencies, an important ancillary benefit of our programs is that we provide consumers with an opportunity to improve their lives by improving their credit score and move on to more traditional sources of financing. Credit Acceptance is publicly traded on the Nasdaq Stock Market under the symbol CACC. For more information, visit creditacceptance.com.

About the Fortune Best Workplaces for Women™

Great Place To Work selected the 2023 Best Workplaces for Women List by analyzing the survey responses of over 600,000 employees who work for Great Place To Work Certified companies that also meet the criteria for this list. To be eligible, a company must employ at least 50 women, have least 20% of non-executive managers who are women, and have at least one executive who's a woman. Company rankings are derived from 60 employee experience questions within the <u>Great Place To Work Trust Index™ Survey</u>

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